

## Message Text

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ACTION COME-00

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 DRC-01 INT-08 /100 W

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R 082100Z SEP 74

FM AMCONSUL PORT MORESBY

TO SECSTATE WASHDC 0094

INFO AMEMBASSY CANBERRA

AMCONSUL SYDNEY

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PASS COMMERCE AND EX-IM BANK

E.O. 11652: N/A

TAGS: EAGR

SUBJECT: PARSONS WHITMORE INVESTMENT

REF: PORT MORESBY 127

1. CHIEF MINISTER SOMARE APPROVED IN PRINCIPLE  
PARSONS WHITMORE PULP MILL FOLLOWING DISCUSSION  
WITH FIRM'S AUSTRALIAN REPRESENTATIVE. A.J.  
ANDERSON OF AUSTIN-ANDERSON (AUSTRALIA) IN SYDNEY  
TOLD ME IT IS AGREED THAT PULP MILL WILL BE  
LOCATED NEAR WEST IRIAN BORDER AT THE PAPUAN  
COAST. AMERICAN REPRESENTATIVE OF PARSONS WHITMORE  
WILL COME TO PORT MORESBY WEEK OF SEPTEMBER 23  
TO WORK OUT DETAILS PRIOR TO FINAL GPNG APPROVAL.

2. ANDERSON SAID GPNG WAS VERY PLEASED TO HAVE  
AMERICAN INVESTMENT AND ALSO GLAD NO JAPANESE  
EQUITY WOULD BE INVOLVED. PROJECTED FINANCING  
IS ABOUT \$50 MILLION (AUST.) EQUITY DIVIDED  
EQUALLY AMONG PARSONS WHITMORE, GPNG AND AN  
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AUSTRALIAN GROUP. DEBT FINANCING WILL BE ABOUT

\$100 MILLION (AUST.) WHICH PARSONS WHITMORE IS TO RAISE. WILL LOOK TO EX-IM BANK, AND TO PRIVATE BANKS IN U.S., JAPAN AND ELSEWHERE, ACCORDING TO ANDERSON. HOPE TO BEGIN WORK ON PROJECT IN EARLY 1975. WILL HAVE TO BUILD TOWN FOR 5000 PEOPLE.

3. ALL PULP PRODUCED WILL BE EXPORTED INITIALLY. ANDERSON SAID INTERNATIONAL PAPER IS LOOKING AROUND IN PNG, AND HINTED THEY MIGHT BE INTERESTED IN BUILDING PAPER MILL TO UTILIZE PULP.

4. PRESS REPORTS THAT OTHER FORESTRY PROJECTS ARE IN THE WORKS. THE \$7.5 MILLION (AUST.) TIMBER PLANT NEAR POPONDETTA INCLUDING SAW MILL AND VENEER PLANT, TO BE BUILT BY PACIFIC FORESTS PRODUCTS WILL SOON BE PRESENTED TO THE CABINET. THE JAPANESE COMBINE SANYO KOKUSAKA WILL START A FURTHER STUDY OF MANUS ISLAND TIMBER RESOURCES. A VISITING SINGAPORE ECONOMIC MISSION HAS DEMONSTRATED INTEREST IN PNG FOREST RESOURCES. OLMSTED

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WOOD PRODUCTS, INDUSTRIAL PLANTS, INVESTMENTS, CONTRACTS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 08 SEP 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
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**Executive Order:** N/A  
**Errors:** N/A  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
**Reference:** PORT MORESBY 127  
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**Review Authority:** shawdg  
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**Review Date:** 08 JUL 2002  
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30 JUN 2005

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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** PARSONS WHITMORE INVESTMENT  
**TAGS:** EAGR, US, AS, PARSONS WHITMORE  
**To:** STATE  
**Type:** TE  
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